Pension update



On May 30, the First Chamber of the Dutch government approved the new pension law. This new law goes into effect a year later than planned on July 1, 2023. But what does this mean for you? Read more about it in this update.

You'll not notice the new law yet. That will only happen when we switch to the new pension plan. We'll inform you well beforehand how this will work and what it means for your pension.

The new Pension Law is also a milestone for us, because it means we can now move forward with establishing the new pension plan. We, employers, unions and Pension Fund APF, will continue to work together on your new pension scheme.

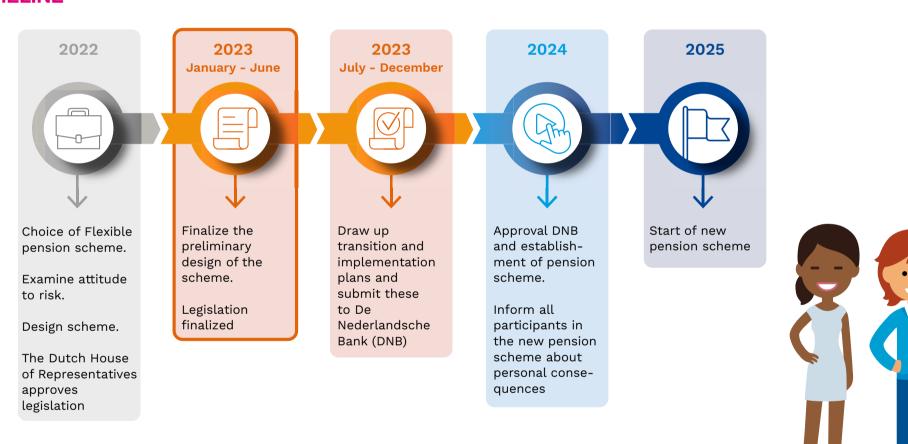
Although it's still our goal to switch to the new pension scheme in 2025, it's not certain that we'll be able to do so. We've had to wait longer

for the new law than expected, there's still a lot of work to do, and we're still dependent on many external factors – such as guidelines from regulators and preparations at our pension provider. So, there's a chance it'll be even later. Quality and care are always of paramount importance to us.

We'll announce the exact date of the transition to the new scheme as soon as all timelines and information are clear to us.

Check out the timeline below for more details.

TIMELINE



NOS NEWS: 'PENSIONS, A LOT IS ABOUT TO HAPPEN'.

Watch an insightful report from NOS news about the new pension system here. (Dutch spoken, English transcript available here)



If you'd like to read more about the new pension scheme, we refer you to the website of **Pension Fund APF** or the Government.



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